

Budget 2016 On-Reserve Housing Funding

Immediate Needs Fund

- Construction of multi-unit housing for social needs
 - maximum funding based on 6 new multi-units per community: BC Region “zones” range from \$220K-\$264K /unit depending on location
- Renovation of Band owned (rental) housing and additions for vulnerable groups
 - 10 renovations x \$25K /unit and \$50K per addition
 - 10 lots serviced x \$25K/lot

Capacity Development Fund

- Housing Governance Tools
 - Up to \$100K for housing governance activities (eg. plans and policies)
- Housing Management
 - Up to \$100K for training, needs assessment, inventory, etc.
- Housing Maintenance
 - Up to \$30K for community education, asset lifecycle maintenance plans, etc.

Innovation Fund

- On-reserve Housing Governance Structures/Models
 - Housing Authority - \$80k max to develop new housing governance models
 - Aggregation of housing service delivery - \$80k for creation and implementation of Aggregated Housing Authority; \$20K for feasibility study and engagement
 - Mentoring – up to \$25K
- Alternative Financing Models eg. Revolving loan fund